

Fundamentals of Finance

For Non-Financial Managers

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Fundamentals of Finance

For Non-Financial Managers

Understand, interpret and act on financial information, and contribute to your business profitability.

How many times have you been sitting in a meeting and you have felt totally lost because you simply don't understand all the finance jargon? Your Director of Finance keeps talking about assets, capitalisation, debt and equity financing, financial ratios and present value index, but what do these terms really mean?

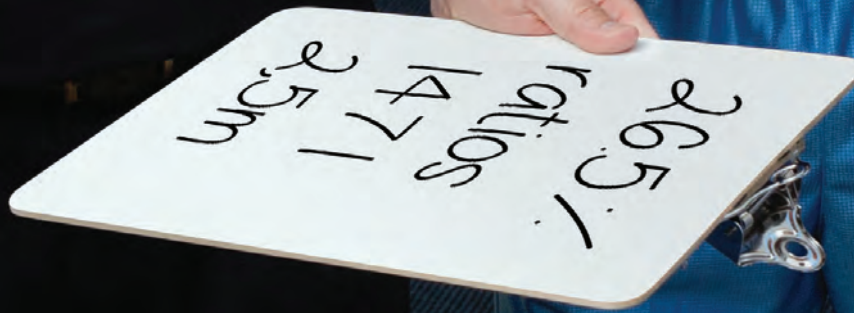
Your management team probably shares and keeps referring to the P&L and the balance sheet. But what are all these numbers really saying? How do you evaluate the financial health of your organisation? How do you use all that data to develop or adapt your strategy? How do you manage and justify your team or department's budget?

Who should attend?

If you are a manager in a non-financial area who makes business decisions with financial implications or you simply need to understand and interpret financial information for your team or department, this programme is for you.

**“An investment in
knowledge always
pays the best interest.”**

Benjamin Franklin



How you will benefit

How will you benefit

- Understand, think and speak the common business finance language.
- Gain greater confidence with basic finance concepts.
- Apply financial concepts and methods to your own business decisions.
- Translate your department performance into financial terms.
- Better understand the requirements of finance.
- Make smarter decisions that deliver higher profitability.
- Enhance your value to your organisation and expand your professional expertise.
- Better communicate your contribution to the bottom line.
- Network and learn with a diverse group of peers from different functions, industries and countries in a very stimulating and easy-to-follow approach.
- Develop a personal action plan that you will take back with you to implement with your team.
- Learn and practice finance skills using case studies and real life examples over 5 interactive and intensive days.

Why participate in an MCE programme?

TOP PROGRAMME

Almost 400,000 participants have taken part in an MCE Open enrolment programme.

PRACTICAL

Pragmatic approach to learning - learn today, apply tomorrow.

FACILITATORS

MCE's Facilitators are experts in their field with extensive business experience.

INTERNATIONAL

Global best practice and networking with peers from across EMEA.

RECOGNISED

MCE is a top ranked learning provider with a unique offering in leadership skills and business acumen.

RECOMMENDED

95% of our clients would come back for another.

“Very good balance between theory and practical cases. It helped a lot understanding finance: wording, rules, logic behind the numbers, etc... I don't know yet, but I would come back to MCE with great pleasure.”

Christophe Birglen, DSM Nutritional Products, Switzerland



What will you learn and practice?

Module A

Role of Finance

Role and responsibilities of the Finance Department.

- External reporting requirements.
- Internal business support role.
- Accounting standards and principles.
- Recognition of revenues and costs.
- Income (P&L), balance sheet and cash flow statements.
- Construct financial statements based on case.

Module B

Financial Ratios and Analysis

Learn about financial ratios to measure profitability, liquidity and assets management.

- Financial ratios.
- Case study.
- Your company analysis.

Module C

Working Capital and Asset Management

Importance of working capital management and Investment Appraisal.

- Methods to measure inventory, accounts receivable and accounts payable.
- How to reduce inventory, accounts receivable and keep capital expenditure under control.
- Types of investments and costs for investment decisions.

Module D

Costing, Pricing and Management Accounting

Significance of various cost concepts and methods.

- Relevant and non relevant costs for decision taking.
- Case study to determine relevant costs for pricing.
- Apply pricing strategies, calculate breakeven, project costing and make or buy decisions.
- Contribution / CVP analysis.

Module E

Budgeting

- Budget variation analysis.
- Forecasting and simulation.

Booking details and locations

 **Locations** Brussels

 **Duration** 5 Days

 **Price** €3950

 Register at
www.mce-ama.com/FOF