



RIGHTS FOR BUSINESS, NOT FOR PEOPLE

THE EU'S AGENDA



Friends of
the Earth
Europe



This image: Large demonstration against the planned free trade agreements TTIP and CETA in Berlin, October 2015
Cover image: Community leader at an oil spill site in Kegbara-dere, Nigeria, where Shell has been operating

“If there ever was a one-sided dispute-resolution mechanism that violates basic principles, this is it.”⁴⁰

Joseph Stiglitz,
Nobel laureate in economics, commenting on ISDS

INTRODUCTION

Transnational corporations enjoy enormous power. Their resources dwarf those of many nation states but their power is not always exercised with care as numerous examples of corporate human rights violations and environmental damage show. Despite these crimes, it has been almost impossible to prosecute transnational corporations internationally, leaving some of the worst offenders unpunished.

On 26 June 2014 the UN Human Rights Council adopted a resolution calling for an intergovernmental working group to establish binding rules for businesses in relation to human rights – a process commonly referred to as the “Treaty”. This historic decision means that international human rights law will for the first time apply to the activities of transnational corporations.

The European Commission and EU member states proudly claim to actively promote and defend human rights internally and abroad¹. But the EU permanent mission in Geneva and member states have tried to frustrate and derail the progress of this working group. Instead the EU wants to rely solely on a set of voluntary principles. This would mean that corporations would not be legally accountable for human rights violations.

Yet there is no hesitation from the EU when it comes to securing privileged treatment for corporations around the globe through investment treaties and trade deals. These often include business-friendly private tribunals (rebranded as investment courts by the EU) that wield the power to make governments compensate corporations for any new laws or regulations that reduce corporate profits.

This parallel legal system is exclusively accessible to corporations, or more specifically to foreign investors, and is tilted in their favour. And the problem is about to get a lot worse as negotiations for an EU-US free trade deal (TTIP) and a free trade agreement with Canada (CETA) would significantly expand the corporate tribunals’ reach.

This paper outlines how the European Commission and EU member states are aggressively pushing rights for businesses, but refusing to engage in constructive talks at the UN level on establishing rights for people affected by the activities of those companies.

1. EUROPE: CHAMPIONING CORPORATE PRIVILEGES

Corporate tribunals, called investor-state dispute settlement (ISDS), are generally included in bilateral investment agreements (BITs) – agreements between two countries that grant extra protection for investments from foreign companies. EU countries are world leaders in signing bilateral investment treaties, and almost all of these treaties contain ISDS². Between them, the 28 EU member states (who together generate less than a quarter of global economic output) have signed 1,545 BITs, more than half of all BITs worldwide³.

European companies are also the biggest users of investment arbitration. Nine European countries are among the top 12 states for ISDS claims⁴. Companies from the Global North are responsible for 80% of all ISDS claims⁵.

Some European countries have worded their BITs in a particularly investor-friendly way. The Netherlands, for example, which is one of the leading EU countries in terms of signing BITs and the second highest source of claims, gives particularly wide-ranging rights to investors⁶. A recent study found that around three quarters of claims under Dutch BITs are brought by “mailbox companies” that do not have substantial business activities in the Netherlands, but who take advantage of the investor-friendly wording in Dutch BITs to increase the chances of their case⁷. In the Netherlands, giving investors the most expansive privileges possible has become official government policy⁸.

European countries have also been behind thinly veiled threats against countries that are taking steps to get out of this lop-sided ISDS system. When South Africa decided to terminate its BITs with some EU countries to reduce the risk of potentially massive liabilities, the then Trade Commissioner Karel de Gucht said the change was “not good for South Africa”. Using strong language, he and several EU member state ambassadors expressed their “unhappiness” to South Africa⁹.

“ In my view, and in the view of the Netherlands and many other States, I think it is very important to make sure that we use as few as possible limitations [to investor rights], because at the end of the day we want to stimulate investment. We want to stimulate modern types of investment and we don't want to create unnecessary policy spaces and other ways that host States can use to limit and to restrict investors³⁹. ”

Nikos Lavranos, former senior trade policy adviser in the Dutch Ministry of Foreign Affairs

WHAT IS ISDS AND WHAT IS THE PROBLEM WITH IT?

Investor-state dispute settlement (ISDS) allows foreign investors to seek financial compensation from host countries in secret, business-friendly tribunals if they deem that their investment potential or profits are affected by changes in the host country's policies or regulation. If a government loses a case, it has to compensate the investor from taxpayers' money with pay outs easily reaching hundreds of millions or even billions of Euro.

ISDS cases are heard by international arbitration panels, made up of three lawyers who specialise in such cases for a fee. It is expensive, with each case costing on average US\$8 million. The state's costs are born by taxpayers.

There are many criticisms of the current ISDS system:

It's unjust

Laws and regulations that are entirely within a government's rights to enforce can be successfully challenged. ISDS creates a system in which a small, already influential group (foreign investors) increases its power in society at the expense of everyone else.

It's unequal

Only foreign investors can access ISDS to sue government. This discriminates against national investors and everyone else in society. Governments cannot sue foreign investors through ISDS. It's a one-way street.

It's unbalanced

ISDS does not impose any requirements on foreign investors – they don't have to adhere to national or international social or environmental standards to use ISDS, nor can they be held responsible for infringements of human rights or environmental laws through ISDS.

It's undemocratic

ISDS has been successfully used to threaten legislators into watering down environmental standards in order to avoid costly and lengthy legal challenges¹⁰. It also has a chilling effect on the creation of new legislation, with legislators seeking to avoid being challenged through ISDS. As such, it limits and weakens democratic decision making.

It's unfair

Many lawyers act as both arbitrators and counsel, systematically creating conflicts of interests¹¹. Since only investors can file cases, there is an inherent bias in the process and a risk that arbitrators adopt investor-friendly interpretations of the investment treaty texts to expand the scope of the ISDS mechanism¹².

It's unnecessary

Foreign investors can access national courts, just like everyone else in society. There is no justification for creating a parallel legal system that is biased in their favour.



Protests in Brussels against the planned free trade agreement TTIP

TTIP & OTHER TRADE DEALS: EXPANDING CORPORATE POWER

The EU Commission and EU member states are currently working to massively expand the scope of ISDS through major new trade deals, despite significant public opposition. These include:

- The Comprehensive Economic and Trade Agreement (CETA) between the EU and Canada - negotiations are complete, including an ISDS clause that threatens environmental and health regulations on both sides of the Atlantic¹³.
- The Transatlantic Trade and Investment Partnership (TTIP) – this is set to include an investment chapter. The European Commission has proposed a new Investment Court, but this would still result in the same fundamental problems as ISDS¹⁴.
- A new BIT is currently being negotiated with China with strong support from corporate lobby groups like BusinessEurope¹⁵.

In a recent public consultation, more than 97% of the respondents objected to the inclusion of ISDS in TTIP. The Commission has ignored public opposition in publishing a proposal for an Investment Court that replicates most of the major flaws that make the current ISDS system untenable¹⁶.

ISDS has also recently been included in other international agreements:

- The recently concluded Trans-Pacific Partnership (TPP) between 12 Pacific countries including the US and Japan contains an ISDS provision, despite signatory countries including Canada, Mexico, Australia and Peru having had bad experiences with ISDS¹⁷.
- Canada recently signed a BIT with China and the US and China are also negotiating an investment agreement.

TTIP alone would massively increase the amount of investment flows covered by ISDS, so increasing the risk of governments being sued as a result of public policy measures. A recent analysis estimated that current BITs and other investment agreements cover 15-20% of worldwide international investment flows¹⁸. The new trade and investment treaties mentioned above would increase this to approximately 80%¹⁹. The enormous scope of the new treaties makes them a huge threat to governments' scope for public policies.

SUSTAINABLE DEVELOPMENT IN TTIP – MAKING A MOUNTAIN OUT OF A MOLEHILL

TTIP includes a sustainable development chapter which, according to the European Commission, aims to promote social development and environmental protection. A leaked copy of the Commission's proposal shows that it:

- does not provide adequate protection for an array of environmental policies that TTIP would undermine;
- consists of vaguely-worded, non-binding environmental provisions;
- fails to include any meaningful enforcement mechanism.

An analysis of the proposal concludes that ISDS would trump any environmental provisions arising from the agreement, once again confirming that the Commission puts corporate privileges ahead of any other concerns²⁰.

CORPORATE SOCIAL RESPONSIBILITY IN THE TRANS PACIFIC PARTNERSHIP

Article 9.16 of the investment chapter of the TPP reaffirms that members of the treaty should encourage their businesses to voluntarily incorporate internationally recognised Corporate Social Responsibility (CSR) standards, guidelines and principles that the members have endorsed. This emphasis on the voluntary nature of CSR stands in stark contrast to the legally enforceable, far reaching rights accorded to investors.

2. THE EU'S CSR AGENDA: A LOT OF WORDS, LITTLE ACTION

The European Commission likes to portray itself as a champion of human rights and declares that promoting and defending these within the EU and abroad is a central tenet of EU policy²¹.

Despite on-going discussions on Corporate Social Responsibility (CSR) in the EU for a decade and a half²², the EU does not have a coherent and robust policy on CSR. This means there are no clear standards for European companies and financiers when they operate outside EU boundaries. The Commission's strategy is, instead, to rely on companies acting on a voluntary basis.

Yet growing numbers of environmental and human rights defenders are being intimidated, arrested, tortured or sometimes killed for protesting against the activities of European companies and their financiers²³. Without access to justice in their own countries, these people have nowhere to turn.

The only way in which affected communities can pursue justice is to present a case to an OECD National Contact Point in the EU country where the company is based. Or they can make a complaint to one of the multi-stakeholder processes such as the Round table of Sustainable Palm Oil (RSPO). Either route requires resources and rarely leads to a satisfying outcome from the perspective of a victim of human rights violations. None of these procedures are legally binding and none of these bodies can enforce sanctions.

But while the EU overlooks the rights of individuals and communities affected by the activities of European companies, the same companies and foreign investors are being given strong, fully enforceable rights and a parallel legal process where they can present their claims.

“The financial crisis has demonstrated the difficulty of relying on business to voluntarily self-regulate. In particular, weak and poor States suffer the consequences of an asymmetry in the international system where the business companies rights are backed up by hard laws and strong enforcement mechanisms while their obligations are backed up only by soft laws like voluntary guidelines.”

H. E. Archbishop Silvano M. Tomasi,
Permanent Observer of the Holy See
to the United Nations

THE 2009 EDINBURG STUDY ON THE NEED TO GO BEYOND VOLUNTARY MEASURES

Under pressure from civil society groups and the European Parliament, in 2009 the Commission released a study analysing the existing legal framework for European companies operating outside the European Union. The study addressed the role of European companies, their subsidiaries and contractors where violations of human rights and environmental law occurred outside the EU and described the significant obstacles third-country victims encounter in obtaining effective redress both in the host country as well in the European Union. These included time limits, legal costs and evidence requirements²⁴.

The study warns that because state measures in trade and investment regimes are primarily geared towards liberalising trade and promoting investment, there is a risk of legal and policy incoherence and a need to prevent gaps in human rights and environmental protection²⁵.

The European Commission did not adopt these recommendations, despite demands to go further from NGOs²⁶. Six years after the report came out, the Commission has done nothing to improve access to justice for the victims of abuse by EU-based companies.

The Commission continues to emphasise voluntary, business-driven initiatives to improve corporate behaviour. It has launched guidelines on how to deal with human rights issues in the extractive industries and in IT supply chains. Yet voluntary policies have hardly had any impact on companies' activities in these areas. This single-minded insistence on a voluntary approach was also clear in the EU's Multistakeholder Forum on CSR in February 2015, organised by the European Commission to discuss a possible renewed European strategy on CSR².

UN NORMS FOR BUSINESSES

The UN Human Rights Norms for Business were approved in 2003 by the UN Sub-Commission on the Promotion and Protection of Human Rights²⁸. They set out basic business obligations regarding human rights. The Norms state that States have the primary responsibility to promote, protect and secure the fulfillment of human rights recognised in international law, including ensuring that transnational corporations and other business enterprises respect human rights, wherever they operate. While not a formal treaty, they provide a legal framework to address abuses. The text calls on companies to directly implement the Norms, and suggests that breaches can result in compensation for victims. The provisions are all drawn from existing international law and standards.

The Norms were not adopted by the UN Commission on Human Rights in April 2004, who made it clear that the norms did not have legal standing²⁹.

Formal approval of the Norms has attracted opposition from a number of developed countries who oppose binding obligations for companies. EU members of the UN Commission were: Netherlands, France, Sweden, Austria, Italy, UK, Austria and Ireland. The fiercest opposition has come from the International Chamber of Commerce and the International Organisation of Employers (IOE) which stated that the Norms would divert the attention and resources of national governments away from implementing their existing obligations on human rights. This is unconvincing as businesses, and indeed the European Commission, seem to have plenty of time to negotiate new trade agreements. Being accountable to human rights should not be optional for businesses.

From the start of discussions on the proposal for a binding treaty in September 2013 the EU has done everything it can to derail the process. After the Resolution had been adopted, the EU tried to delay and obstruct progress³⁶, seeking to undermine the treaty process.

For example, the EU demanded as a condition for participation that the scope of the proposed Treaty should cover all companies. While this sounds principled, it is not at all in line with what the EU does at home, where it regularly excludes a large part of companies from different new legislation. For instance, legislation on non-financial reporting by companies exempts small and medium size (SME) companies.

Given that the EU is home to a large number of transnational corporations involved in human rights violations around the world, the attitude of the EU and its member states (and also the US) raises concern. If the EU does not sign the Treaty, many corporations would not be covered by this new human rights protection.

The European Commission and member states argue that the proposed binding treaty undermines implementation of the voluntary UN Guiding Principles (UNGP). This argument is also supported by Norway and the business community³⁷.

UN GUIDING PRINCIPLES (UNGP)

The UNGP were established in 2011 by the UN Human Rights Commission. They were hailed as a way to bridge the governance gap between legislation established at the national level and companies operating at an international level. The European Commission was particularly enthusiastic and brought its own CSR policy in line with the UNGPs. The Commission also encouraged member states to develop National Action Plans for the implementation of the UNGPs at national level.

Even though the EU and its member states argue that the UN treaty would endanger the implementation of the UNGPs, only seven out of 28 member states have adopted a National Action Plan (NAP) since 2011³⁸. These, and the Commission's own "Staff Working Document on implementing the UNGPs - State of Play" lack ambition and fail to include concrete proposals to address the lack of corporate accountability or the obstacles to accessing justice for the victims of corporate abuse.

EU POSITION ON UN BINDING TREATY ON BUSINESS AND HUMAN RIGHTS



September 2013: the Government of Ecuador delivers a statement on behalf of 85 member states of the United Nations (UN) at Human Rights Council (UNHRC) asking for a legally binding framework to regulate the activities of transnational corporations and to provide appropriate protection, justice and remedies for the victims of human rights abuses.

2013



EU permanent mission in Geneva gathers members to agree on forming a block to vote against the resolution³⁰.

EU permanent mission in Geneva threatens that it will not cooperate if the treaty will be adopted.

2014

Resolution 26/09, adopted on 26th of June 2014³¹, calls for the elaboration of a legally binding instrument on TNCs with respect to human rights.

In 2015 and 2016 the open-ended intergovernmental working group (IGWG) will discuss content, scope, nature and form of the treaty.

After the vote, in autumn 2014, EU permanent mission in Geneva sets complicated conditions that needed to be met as a condition to attend IGWG session³².

2015

March 2015 Resolution of the European Parliament calling on the EU and its member states to engage in the emerging debate on a legally binding international instrument on business and human rights within the UN system³³.

In July 2015 first IGWG session, with invited legal experts who gave their opinion on what such a treaty should look like in terms of scope and content.

On the first day of the meeting, the EU representative in Geneva delayed the debate process by putting two new conditions on the table while discussing the work plan³⁴. EU representative and member states are silent during the discussions on the Treaty's substance, and leave the room on day two.

Eight out of 28 member states joined the EU delegation on the first day, and only France had one observer throughout the meeting³⁵.

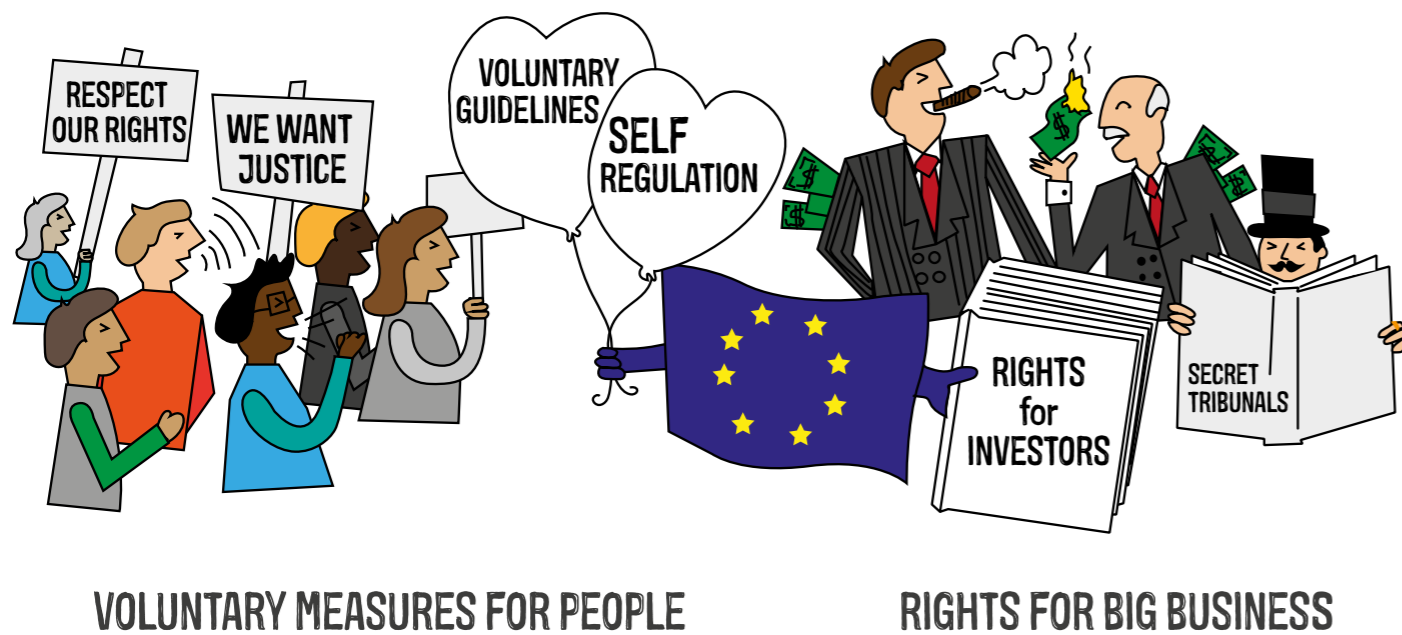
CONCLUSION AND RECOMMENDATIONS

The European Commission and its member states have been aggressively working towards establishing the rights for corporations so they can operate outside their borders. With the inclusion of special rights for foreign investors in trade agreements, multinationals have almost unlimited opportunities to defend their interests, regardless of human rights law or the sovereignty of national states to develop environmental and social policies.

Yet the EU is failing to address the lack of access to justice for affected people and those who defend human rights, including in cases involving European companies. While rights for investors are guaranteed and enforceable in law, with special protection through the exclusive ISDS mechanism, citizens and affected communities are only protected by voluntary guidelines and have to depend on non-functioning grievance mechanisms that lack any effective sanctions and enforcement.

To live up to its own commitments on human rights. The European Commission and EU member states should:

- Work constructively towards the adoption of a binding UN Treaty on business and human rights and promote strong, legally binding and enforceable international agreements on human rights and environmental protection that ensure corporate accountability and access to justice for victims;
- Refrain from including investment rights and ISDS mechanisms (or a reformed proposal such as the investment court) in any new trade or investment agreements;
- Remove ISDS from all existing trade and investment agreements.



ENDNOTES

1. European Union External Action Service (no date) The EU and human rights http://www.eeas.europa.eu/human_rights/index_en.htm; Council of the European Unions (2015) Council adopts new EU action plan on human rights and democracy, "Keeping human rights at the heart of the EU agenda" <http://www.consilium.europa.eu/en/press/press-releases/2015/07/20-fac-human-rights/> [last accessed on 12 November 2015]
2. OECD (2012) Dispute settlement provisions in international investment agreements: A large sample survey <http://www.oecd.org/investment/internationalinvestmentagreements/50291678.pdf>
3. Eurostat Statistics Explained (2015) The EU in the world - economy and finance http://ec.europa.eu/eurostat/statistics-explained/index.php/The_EU_in_the_world_-_economy_and_finance; Eurostat Statistics Explained (2015) The EU in the world - population http://ec.europa.eu/eurostat/statistics-explained/index.php/The_EU_in_the_world_-_population
4. UNCTAD (2015) Investor-state dispute settlement: Review of developments in 2014; IIA Issue Notes http://unctad.org/en/PublicationsLibrary/webdiaepcb2015d2_en.pdf This includes Switzerland, which is not a member of the European Union.
5. UNCTAD (2015) see endnote 4
6. van der Pas, H; Vervest, P; Knottnerus, R & van Os, R (2015) Socialising Losses, Privatising Gains. How Dutch investment treaties harm the public interest, TNI, SOMO, Both Ends, MilieuDefensie http://somo.nl/publications-en/Publication_4166/
7. van der Pas, H et al (2015) see endnote 6
8. van der Pas, H et al (2015) see endnote 6
9. Allix, M. (2013) EU steps up fight to have treaties with SA retained, Business day live <http://www.bdlive.co.za/business/trade/2013/11/12/eu-steps-up-fight-to-have-treaties-with-sa-retained>
10. Crisp, J. (2015) Commission won't ask EU judges to decide on legality of ISDS, Euractiv <http://www.euractiv.com/sections/trade-society/commission-wont-ask-eu-judges-decide-legality-isds-317445>
11. Eberhardt, P. and Olivet, C. (2012) Profiting from Injustice, Corporate Europe Observatory and Transnational Institute <http://corporateeurope.org/international-trade/2012/11/profitting-injustice>
12. van Harten, G. (2013) Beware the discretionary choices of arbitrators, Columbia FDI perspectives http://ccsi.columbia.edu/files/2013/10/No_110_-_Van_Harten_-_FINAL.pdf
13. Eberhardt, P. et al (2014) Trading away democracy - How CETA's investor protection rules threaten the public good in Canada and the EU, Corporate Europe Observatory et al <http://foeeurope.org/trading-away-democracy-cetas-investor-protection-rules-threaten-public-good-191114>
14. Seattles to Brussels network (2015) ISDS: Courting foreign investors <http://www.s2bnetwork.org/isds-courting-foreign-investors/>
15. BusinessEurope (2015) EU-China relations 2015 and beyond <https://www.buseurope.eu/sites/buseur/files/media/import-ed/2015-00194-E.pdf>
16. Seattles to Brussels network (2015) see endnote 14
17. ISDS corporate attacks (no date) <http://www.isdscorporateattacks.org/#/attacks/c1cm0>
18. Vinceti, D. (2014) Analyst: ISDS model is Australia, not Canada, Euractiv <http://www.euractiv.com/sections/trade-society/analyst-isds-model-australia-not-canada-310835>
19. OECD.stat (2015) FDI flows by partner country http://stats.oecd.org/In-dex.aspx?DataSetCode=FDI_FLOW_PARTNER
20. Friends of the Earth Europe et al (2015), Leaked EU "Sustainable Development" Proposal Fails to Protect Environment from Threats of TTIP https://www.foeeurope.org/sites/default/files/eu-us_trade_deal/2015/sustainable_development_proposal_analysis_261015.pdf
21. Council decision (CFSP), 2015/260, 17th of February 2015, extending the mandate of the European Union Special Representative for Human Rights
22. A Green Paper (2001), Multistakeholder Forum (2002), European Parliament resolution (2003), first Communication on CSR (2006) and the Commission's 'A renewed EU strategy 2011-2014 for CSR' (2011). In between there was also a Council Resolution on the follow up to the Green Paper on CSR (3rd of December 2001), as well as a Council Resolution (6th of February 2003), a communication by the Commission 'Modernising Company Law and Enhancing Corporate Governance in the EU' (2003), a Communication by the Commission on 'Responsible Businesses', another communication by the Commission entitled 'Europe 2020-a strategy for smart, sustainable and inclusive growth'(2010), a Green Paper on promoting a European framework for CSR (30 May 2012), an EP resolution on 'Communication from the Commission concerning CSR: a business contribution to sustainable development'(13th of May 2003), and a EP resolution on 'CSR: a new partnership'(13th of March 2007). In addition there is also the opinion of the European Economic and Social Committee on the Commissions communication entitled: 'A renewed EU strategy 2011-2014 for CSR' (24th of May 2012).
23. See for information on cases involving EU companies: <http://ejolt.org/>, and for environmental rights defenders see: <https://www.globalwitness.org/campaigns/environmental-activists/>
24. Study on the Legal Framework on Human Rights and the Environment applicable to European Enterprises Operating outside the European Union, University of Edingburg: <http://ec.europa.eu/DocsRoom/documents/11865/attachments/2/translations/en/renditions/native>
25. Study on the Legal Framework on Human Rights and the Environment applicable to European Enterprises Operating outside the European Union, University of Edingburg: <http://ec.europa.eu/DocsRoom/documents/11865/attachments/2/translations/en/renditions/native>
26. The ECCJ's recommendations on EU priorities for the implementation of the UN Guiding Principles on Business and Human Rights May 2012, http://www.europarl.europa.eu/meetdocs/2009_2014/documents/droi/dv/46_eccjrecommen_46_eccjrecommen_en.pdf
27. ECCJ, 'European Forum on CSR: The old feuds are haunting the European Corporate Social Responsibility debate and stifling progress', 5-03-2015
28. The UN HR Norms for Business was a body of 26 human right experts from around the world.
29. GPS, BftW, Miseror, 'Corporate Influence on the Business and Human Rights Agenda of the United Nations', June 2014 <https://www.globalpolicy.org/home/221-transnational-corporations/52638-new-working-paper-corporate-influence-on-the-business-and-human-rights-agenda-of-the-un.html>
30. Meeting with permanent mission of the EU in Geneva, March 2014
31. United Nations Human Rights Council, Resolution 26/9, 14 July 2014, Elaboration of an international legally binding instrument on transnational corporations and other business enterprises with respect to human rights, A/HRC/RES/26/9 <http://daccess-dds-ny.un.org/doc/UNDOC/GEN/G14/082/52/PDF/G1408252.pdf?OpenElement>
32. These conditions were: an independent chair, proper consultation of businesses, a more widely definition of TNCs and that the supporting countries of the resolution also adapted National Action Plans (NAPs)
33. European Parliament resolution of 12 March 2015 on the EU's priorities for the UN Human Rights Council in 2015 <http://www.europarl.europa.eu/sides/getDoc.do?pubRef=-//EP//TEXT+TA+P8-TA-2015-0079+0+-DOC+XML+V0//EN>
34. The first condition was to place greater emphasis on the UNGPs, and the Chair accepted to have it reflected in the work plan. The second was that the future instrument should apply to local businesses as well and not only transnational corporations or other businesses with a transnational character.
35. Austria, Bulgaria, France, Greece, Italy, Luxembourg, Netherlands and Latvia
36. These conditions were: an independent chair, proper consultation of businesses, a more widely definition of TNCs and that the supporting countries of the resolution also adapted National Action Plans (NAPs)
37. International Organisation of Employers: regretted that with the adoption of the Ecuador initiative the unanimous consensus on business and human rights achieved three years ago with the endorsement of the UN Guiding Principles on Business and Human Rights was broken. They even defined it as a genuine setback to the efforts underway to improve the human rights situation and access to remedy on the ground.
38. The UK, the Netherlands, Italy, Sweden, Denmark, Finland and more recently Lithuania have released NAPs. At least 13 others are in the process of developing one (Switzerland, France, Germany, Ireland, Belgium, Scotland, Austria, Czech Republic, Slovenia, Portugal, Greece). See for the full list: <http://ohchr.org/EN/Issues/Business/Pages/NationalActionPlans.aspx>
39. Lavranos, N. (2010) Definition of Investment in Bilateral Investment Treaties, in: OECD (2010) Second Symposium on International Investment Agreements, Paris, p. 105-106 <http://www.oecd.org/investment/internationalinvestmentagreements/49893996.pdf>
40. Stiglitz, J. (2015), The Secret Corporate Takeover, <http://www.project-syndicate.org/commentary/us-secret-corporate-takeover-by-joseph-e--stiglitz-2015-05>
41. Tomasi, S. M. (2014), 3rd Forum on Business and Human Rights, "High-level discussion on strengthening the links between the global economic architecture and the business and human rights agenda" http://www.cidse.org/publications/business-and-human-rights/business-and-human-rights-frameworks/download/660_0608e9c4f6d8c32cb-5d9041719d2b511.html

Text: Fabian Flues and Anne van Schaik

Comments: Natacha Cingotti and Paul de Clerck

Images:

Cover: Luka Tomac/Friends of the Earth International,
Creative Commons License

Page 2: Jörg Farys/BUND

Page 4: Friends of the Earth Europe/Lode Saidane

Page 9: FarbenfroheWunderwelt/www.flickr.com

Edited: Helen Burley and Andrew Kennedy

Layout: Lindsay Noble Design

Funders: Friends of the Earth Europe gratefully acknowledges financial assistance from the Directorate-General for International Cooperation of the Dutch Ministry of Foreign Affairs (DGIS). The contents of this document are the sole responsibility of Friends of the Earth Europe and cannot be regarded as reflecting the position of the funder mentioned above. The funder cannot be held responsible for any use which may be made of the information this document contains.

Published by Friends of the Earth Europe, November 2015

